



SOUND connections

S O U N D C R E D I T U N I O N

SPRING 2008 • VOL. 18

SPRING TOPICS

- ◆ Open a New Checking and Get \$100!
- ◆ Refinance Your Vehicle. Get \$200!
- ◆ Review Your Financial Portfolio
- ◆ Shred Day, April 26, at 3 locations
- ◆ Visa Statement Redesign
- ◆ Still Time for '07 IRA Contributions
- ◆ New Money Market Tiers Added

ANNOUNCEMENTS

Annual Meeting – All members are invited to the 2007 Annual Meeting on Tuesday, June 24, 4:30 p.m. The meeting will be held on the second floor of the Downtown Tacoma Branch.

Scholarship Deadline – Sound Credit Union Scholarship applications can be downloaded and printed from our website at soundcu.com. Four \$1,000 scholarships will be awarded to graduating seniors in high school. The application deadline is April 15, 2008.

Young Savers – The Johnny Appleseed Junior Ecology club is designed to encourage regular savings for children up to age 13. The opening deposit is \$5 and kids receive a gift each time they make a deposit into their account. Look for a Johnny Appleseed Open House at your nearest branch in April.

HOLIDAY CLOSINGS

Memorial Day – Monday, May 26
Independence Day – Friday, July 4
Labor Day – Monday, September 1

Free Checks & a Free Overdraft Every Year for All Checking Accounts.

Plus \$100 for Opening a New Checking Account. It's true.

Now every checking account comes with two new product features: free Sound image checks and one free overdraft every year. Really. And, for a limited time you can enjoy the added bonus of \$100 when you open a Sound checking account.

• \$100.

Open a new Sound Credit Union checking account and receive \$100 when you bring direct deposit or have an active checking account.*

• Free Checks for Life.

Your checking account now comes with free Sound image checks for life.*

• One Free Overdraft Every Year.

Just give us a call and we'll reverse one checking account overdraft fee every year.*

Stop by any branch or visit us online for more information.

**See back page for disclosure information.*

Bring Your Car Loan to Sound – Get \$200!

Low rates, great terms and two hundred bucks! Just refinance your vehicle loan from another lender to Sound Credit Union and we'll put \$200 into your savings account. It's really that easy. Plus, you may save money each month with a lower payment. Compare these estimated monthly payments with your current payment to see if you can save.

Sample payment:
72 months at 6.49% APR*

BORROW	PAYMENT
\$ 15,000	\$ 252
\$ 20,000	\$ 336
\$ 25,000	\$ 420

Sample payment:
84 months at 6.99% APR*

BORROW	PAYMENT
\$ 20,000	\$ 302
\$ 25,000	\$ 377
\$ 35,000	\$ 528

In addition to this great offer, you'll have 45 days until your first payment is due! Ready to bring your loan to Sound? Apply online at soundcu.com, stop by any branch or contact our Call Center at (253) 383-2016 or (800) 562-8130 and we'll get the wheels rolling!

**See back page for important promotion information.*

Sound Practices Responsible Mortgage Lending

There are many reports in the news regarding the mortgage market. We would like you to know that because of our long-standing policies and ethical lending practices, we are well-positioned to continue providing reliable, responsible financing during these times.

Sound Credit Union decided a long time ago not to offer subprime loans because they were not in our members' best interest. We also refrained from imposing pre-payment penalties or putting homeowners into loans they couldn't afford. We maintained our integrity by "doing the right thing" for our members and offering mortgages that made financial sense for them. Today, our members are glad we did—and we are a stronger organization because of it.

We want homebuyers to know that responsible financing is still available. Sound is more committed than ever to financing the American dream!

Please contact our Real Estate Department at 253-383-2016 to learn more about the types of financing that are available.

Visa Statements Get New Look

Our Visa statements will soon have a fresher look! The enhanced layout includes these features:

- Easy-to-read Transaction Summary
- At-a-glance Account Summary
- Detachable payment coupon at the bottom
- Clearly located inquiry information
- Message box that highlights important information
- Plus, more

We hope you find the updated look helpful and easier to read!

New Money Market Tiers

Enjoy More Money-Saving Options

Sound Money Market Accounts keep your savings flexible, accessible and insured. With higher rates our Money Markets allow you to make deposits as needed and up to six withdrawals (three of which can be checks) per month without penalty. Take a look at our added tiers for more money-saving options, or visit our web site or your nearest branch for current rates.



MONEY MARKET

\$2,500 - \$4,999

\$5,000 - \$24,999

\$25,000 - ABOVE

MONEY MARKET PLUS

\$2,500 - \$24,999

\$25,000 - \$49,999

NEW \$50,000 - ABOVE

HIGH YIELD MONEY MARKET

\$2,500 - \$49,999

\$50,000 - \$99,999

NEW \$100,000 - \$199,999

NEW \$200,000 - \$299,999

NEW \$300,000 - ABOVE

Traveling?

Get Your Visa Credit and Debit Card Ready.

If you're planning a trip, we encourage you to notify us of your destination. Access to your Visa credit and debit cards may be temporarily blocked if you travel to certain countries, especially South Africa, Japan, Taiwan, Malaysia, Thailand, Pakistan, Romania or Korea. Even travel within the United States may trigger your account to be blocked because most vacations involve an unusual spending pattern.

By contacting a Call Center Representative before you go, we can unblock your Visa credit and debit card for a set period of time enabling you to travel with worry-free access to your account.

As a reminder, be sure to bring more than one form of payment with you while you're traveling. Should one get lost or become unusable, you will still have another way to pay for your trip.

Financial Services

Call for no-cost, no-obligation appointment

Whether it's time to diversify your portfolio or simply review current holdings, Paul Stevick is available to help individuals and business owners understand what products will work best to meet their financial goals.

Individuals can get professional guidance on insurance, investments and financial planning for retirement or college funding. Business owners can get advice on employee benefit plans, business succession, and protection for key employees.

If you're ready to review your financial situation, set up a no-cost, no-obligation appointment by calling (253) 383-2016 or (800) 562-8130. Paul is licensed by the Financial Services Regulatory Authority and is authorized to advise individuals on various financial topics that affect personal or business lives.



Paul Stevick

Investments offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, are not credit union guaranteed and may lose value. Investment representatives are registered through CFS (member FINRA/SIPC).

Free Document Shredding

on April 26 at Three Branches

To help keep your identity safe, Sound will be offering a free Shred Day on Saturday, April 26, 10 a.m. – 2 p.m. Shred-it, a professional mobile shredding unit, along with Sound staff, will be onsite at these branch locations:

- ◆ **Auburn**, 2326 Auburn Way N
- ◆ **Gig Harbor**, 4521 Pt. Fosdick Dr NW
(located at St. Anthony Prompt Care behind branch)
- ◆ **Parkland**, 9911 Pacific Ave

Experts say that personal documents left in the trash invite the possibility of identity theft. Fraudsters need very little information to steal your identity.

Here's an example of documents that should be shred:

- ◆ Bank account information
- ◆ Income tax records
- ◆ Credit card offers
- ◆ Financial statements
- ◆ Investment information
- ◆ Legal papers
- ◆ Medical records

The event is open to members and non-members and there is no charge to shred your documents. Now's a great time to start sorting through those old files!

Limit of 2 paper ream boxes. Event is open from 10 a.m. – 2 p.m. or until Shred-it truck is full.



There's Time for a 2007 IRA Contribution

You still have time to make an IRA contribution and have it count toward the 2007 tax year. Depending on your age, you can invest up to \$4,000 or \$5,000* as long as you've earned income in 2007. Be sure to invest by the April 15 tax-filing deadline and make it clear that the contribution is for the 2007 tax year.

**IRA contribution maximum based on age: Invest up to \$4,000 if you are age 49 or younger in 2007. Invest up to \$5,000 if you are age 50 or older in 2007.*

Here's a Money Saving Tip

To save on your water bill and do your part for water conservation, try doing these simple things to keep your yard green:

- ◆ Never water your yard in the heat of the day. Much is lost to evaporation.
- ◆ Set your mower to a higher setting. Longer grass retains moisture better and doesn't require as much watering.
- ◆ Use a sprinkler system in the center of a large area. You won't lose the water to run-off or waste it on the sidewalk or driveway.

Remember, every little bit helps.

Competitive Sound Rates & Yields

Sound Credit Union offers competitive rates on auto, Visa, home and consumer loans. We also offer competitive yields on savings, Money Markets, CDs and IRAs. For our most current information, please stop by a branch near you or visit us online.

Business Services

Consider These Things When Applying For A Loan

As a business owner, there are many reasons to borrow money. Here are some things to keep in mind when applying for a loan.

Ability to Re-pay the Loan

Lenders will want to make sure you can meet your business expenses, pay yourself a salary as well as pay any other debts. You can demonstrate this by showing successful past performances or through a detailed cash-flow plan.

Successful Business Management

Be prepared to show how you can successfully manage and operate your own business. If your business is new, be sure to demonstrate significant work history.

Equity in your Business

Business owners may need to have a portion of their own capital in the business. Pledging non-business assets could be considered for collateral.

Review Credit History

Be prepared to have your personal and business credit history reviewed. If there are blemishes on your credit report, you may want to get them corrected or be prepared to explain the circumstances.

Keep in mind Sound offers loans for all phases of business ownership. Give us a call to see how we can partner with you.

Go Green with Eco-friendly eStatements!

Do you want to simplify your life, protect yourself from mail fraud and identity theft, and help the environment? Sound has the solution for you—eStatements! Simply switch to eStatements and you can:

- ◆ Reduce paper consumption
- ◆ Save our landfills from the disposal of old statements

- ◆ View your statements as soon as they are generated—days before members with paper statements
- ◆ Lower your risk of identity theft with secure Online Banking

Your eStatements will include the same information as your paper statement, and you can access it at soundcu.com anytime, anywhere. Signing up is easy and the service is free.

Checking Promotion Information:

\$100 incentive is available for new primary consumer checking accounts only and will be deposited after direct deposit is established or if you have an active checking account in good standing after 30 days. One incentive paid per member. Must meet qualifying criteria to open checking account. A \$25 savings account is required for membership. The \$100 incentive will be reported on Form 1099-INT. The \$100 incentive cannot be used to open checking account. Promotion ends on April 30, 2008. All checking accounts are eligible for free image checks. Other custom check styles are available for an additional cost. Limit one box of free image checks per order, per checking account. Upon request, every checking account is eligible for one overdraft fee reversal per calendar year.

Auto Promotion Information:

APR = Annual Percentage Rate. All loans subject to Sound Credit Union lending policies. To receive this rate and term, vehicle must be a 2001 or newer. Older vehicles may qualify for a different rate and term. \$200 refinance offer valid on refinances from another institution of \$10,000 or more. Not valid on current Sound Credit Union vehicle loans. Your rate and term will be determined by individual credit worthiness including income, debt ratio, employment and credit history. Must be a Sound member to receive cash award. You must qualify for membership and maintain a savings account with a minimum balance of \$25. If you are not a member of Sound Credit Union and you qualify for this offer, a savings account will be opened for you and \$25 of the \$200 refinance award will be used to open your new savings account. When you refinance your loan with Sound Credit Union from another institution it is likely, but not guaranteed that you will lower your monthly payment. Offer ends May 31, 2008.



YOUR FINANCIAL PARTNER

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AUBURN
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DOWNTOWN TACOMA
1331 Broadway Plaza

EAST TACOMA
2806 Portland Ave E

GIG HARBOR
4521 Pt Fosdick Dr NW

KEY CENTER
8920 Key Peninsula Hwy N

LAKEWOOD
7717 Bridgeport Way W

OLYMPIA
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SOUND
connections

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