

SUMMER TOPICS

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ANNOUNCEMENTS

Branch Staff Safety-As a reminder and for the safety and security of all, please remove your hats, hoods, helmets and sunglasses when entering a branch.

Community Involvement-Sound staff participated in the March of Dimes, "March for Babies" walk held in April. A total of \$5,086 was raised for this charitable organization.

Young Savers-The Johnny Appleseed Junior Ecology club is designed to encourage regular savings for children up to age 13. The opening deposit is \$5 and kids receive a gift each time they make a deposit into their account.

Summer Travel-If you're traveling this summer and plan to use your Sound Visa credit or debit card, please notify us in advance of your travel dates and destination. Unusual spending patterns on your credit and/or debit card may trigger your account to be blocked. By calling a Contact Center representative before you go, we can unblock your Visa card for a set period of time enabling you to travel with worry-free access to your account.

HOLIDAY CLOSINGS

Independence Day – July 4
 Labor Day – September 7
 Columbus Day – October 12
 Veterans' Day – November 11
 Thanksgiving – November 26
 Christmas Eve – December 24*
 Christmas Day – December 25
 *Credit Union will close at 3 p.m.

Open a New HELOC. Get 3.99%^{APR*} Intro Rate for 6 Months! *Plus, no closing costs***

Ready to relax on your new dream deck? Use the equity in your home to make it happen! Members who open a new Home Equity Line of Credit will enjoy a low 3.99% APR* for the first six months. Plus, no closing costs! You're sure to enjoy these affordable payments.

Amount Used	Sample Mo. Pymt.
\$20,000	\$150
\$30,000	\$225
\$60,000	\$450

After six months, you'll still save money with your regular rate, currently as low as 4.49% APR. Ready to apply? Give us a call, visit our website or stop by any branch.

*APR is Annual Percentage Rate. **Except appraisal if needed. All loans are subject to credit approval. Your rate and credit limit will be determined based on individual creditworthiness including income, debt ratio, and employment. Verification of income may be required. Must be 18 years of age to qualify for a loan. Must be a Sound Credit Union member to participate. Anyone who lives or works in WA can join. Membership at Sound requires a savings account with a minimum balance of \$25. Homeowners insurance is required. A \$295 early closure fee is applied if the loan is closed within the first 36 months. Maximum loan amount is determined by the amount of equity in your home. Equity in your home is based on appraised value. The APR includes only interest and no other costs and is based on the value of an index. This index is the Prime Rate published in the Wall Street Journal and is current as of 6/1/09 and could change at any time. Sound will use the most recent Index available to us as of 5 days before the date of any change to the APR. To determine the APR, which will apply to your account, a margin will be added to your current Index rate. Home Equity Line of Credit has a variable rate feature and an APR (corresponding to the monthly periodic rate) and the minimum payment may change as a result. Most Home Equity Loans qualify for deductible interest. Consult your tax advisor for details. In no event will the APR be less than 4.49% or more than the lesser of 18% per annum or the maximum rate allowed by applicable law. Borrow up to 75% of appraised value for your Home Equity Line of Credit. Special rate offer ends August 31, 2009.

Olympia Branch Soon to Move to New Location at *Corner of Lilly Road and Martin Way*

We are pleased to announce our Olympia branch will be moving to its new location on the corner of Lilly Road and Martin Way this fall. The branch will be full-service, including drive-thru banking, drive-up ATM, safe deposit boxes and Saturday hours. For the most current information, including progress-to-date, visit our website.

Members in Bonney Lake can look forward to a new branch next year. Property has been purchased on the corner of State Route 410 E. and 184th Avenue E. and plans for re-modeling the existing building are in the works!

Non-Visa Debit Transaction Compliance Notice

Recently, Visa International changed its network operating regulations to allow the Credit Union to permit members to process their Visa-branded debit card, over other networks as well as the Visa network. The Credit Union will honor your Visa debit transactions processed by the Visa network and other networks the same. The Credit Union has updated its Card Agreement terms to permit non-Visa debit transactions as follows:

Some merchants may permit you to initiate debit and bill payment transactions with your card using either the Visa network or another network shown on your card, such as the STAR, PLUS or CO-OP networks. The Credit Union will honor your debit transactions processed by any of these networks.

Visa network:

Transactions processed over the Visa network do not require you to use your PIN to validate the transaction. Generally, you will sign a receipt, provide your card number (e.g. internet, mail, or telephone transactions), or swipe your card at a terminal. Also, there are certain protections and rights such as the Visa zero liability protections outlined in the section Member Liability, applicable only to Visa processed transactions.

Other networks:

Transactions processed over other networks may not require you to use your PIN in order to validate a transaction. Generally, you enter your card number or swipe your card and enter a PIN. However, some merchants may not require you to provide a PIN, and allow you to choose whether the transaction is processed by Visa or another network. Provisions applicable only to Visa transactions (such as Visa's zero liability protections) will not apply to non-Visa debit transactions and the liability rules for other EFTs in the section titled "Member Liability" will apply.

Free Checks and a Free Overdraft for All Checking Accounts.

Plus \$100 for Opening a New Checking Account. It's true.

Every checking account comes with great product features, like free checks and one free overdraft every year. And if you don't already have a Sound checking account, open one and receive \$100!

Want \$100? No Kidding.

Open a new Sound Credit Union checking account and receive \$100 when you bring your direct deposit to us.

Want Free Checks for Life? You Got It

Your checking account comes with free Sound image checks for life.

One Free Overdraft Every Year. Really.

Just give us a call and we'll refund one checking account overdraft fee every year.

Stop by any branch or visit us online for more information.

\$100 incentive is available for new primary consumer checking accounts only and will be deposited after direct deposit is established. Monthly direct deposit must total at least \$250. One incentive paid per member. Must meet qualifying criteria to open checking account. A \$25 savings account is required for membership. The \$100 incentive will be reported on Form 1099-INT. The \$100 incentive cannot be used to open checking account. Free image checks are available for all checking accounts. Other custom check styles are available for an additional cost. Limit one box of free image checks per order, per checking account. Overdraft fee refund is available upon request; every checking account is eligible for one per calendar year.

Smishing. *Phishing to Your Mobile Device.*

Smishing is a phishing* scam sent through a text message, or SMS (short message service) message. And, it's on the rise. Traditionally, scammers have been able to phish through your email, but now many Internet Service Providers block those email messages or have spam blockers which prevent the fraudulent message from getting through. At this time, very few SMS messages are blocked, and since they are composed entirely of text it is often impossible to determine if a message is real or fake at a glance.

One popular smish threatens that you will be charged for something unless you cancel it by going to a listed website. Because this is a scam, there are no pending charges and the site you're directed to is fake. The goal of the smish is to collect your credit card number that you give in order to cancel the charges. Another smish scam is to direct you to call a toll-free number in order

to complete or cancel a transaction. As part of the scam, the human operator will take down your credit card or bank account number for you, to save you the trouble of typing it online. Since this is part of the smish, the number you called is fake, too. These tactics are used to fraudulently gather and use your personal information.

If you receive a message that you think may be a smish, just ignore it. If you're not sure, or are concerned about a charge, contact the service provider directly using a phone number you're familiar with (not provided in the email or text) and ask them about the message. Keep in mind, Sound Credit Union will never ask for your personal or account information online or through a text message.

**Phishing is the process of fraudulently getting sensitive information, through electronic communication, by pretending to be a trustworthy source.*

Make a Plan & Set Financial Goals

As a result of the recent market volatility affecting investment and retirement accounts, the need to review your overall financial health might be in order. To start, you might ask yourself what are your short-term and long-term goals? These might include items such as a vacation, college funding, and retirement. Whatever your goals, write them down. This step has the power to give you clarity about the results you wish to see. Here are some important items to cover in your review:

Americans are generally living longer which could mean spending a longer time period in retirement. Consider investing in Tax Advantaged Accounts, such as Individual Retirement Accounts or IRAs. According to the IRS, contributions you make to a traditional IRA may be fully or partially tax deductible, depending on your circumstances.*

Review your long-term care and life insurance needs. Many financial experts consider life insurance to be a key component of a sound financial plan. It can offer the protection you need to help cover potential risks and liabilities. Life insurance may provide an income to let your heirs maintain their standard of living and cover everyday expenses such as bills, rent and mortgage. In later years, it may be a means of transferring wealth to heirs tax free.*



*Paul Stevick,
Financial
Advisor*

With all the investment and savings options available today, staying on track to reach your financial goals might seem like a daunting task. As you prepare to review where you stand on your financial plan, it may be helpful to consult with a professional who can aid in making those informed decisions.

If you're ready to review your financial situation, set up a no cost, no obligation appointment with Paul Stevick, our CFS** financial advisor at Sound Credit Union, by calling 253.383.2016 or 800.562.8130. Paul can discuss and advise on various financial topics that affect personal or business lives.

**For specific tax advice please consult a qualified tax professional.*

***Products and Services offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF or federally insured, are not credit union guaranteed, and may lose value. Investment Representatives are registered through CFS (Member FINRA/SIPC)*

Earn More With A High-Yield Account

If you're looking for ways to earn more on your savings or checking account, consider a High-Yield Checking. With our High-Yield Checking account, you'll earn more than a regular savings account and enjoy the flexibility of a checking account. With this account you'll be able to make deposits and withdrawals as needed and still receive a higher rate than a regular savings account.

Plus, you'll have free debit card access to your account, free image checks, and no per check fees.

**High-Yield Checking Accounts require a minimum balance to receive a higher Annual Percentage Yield. Accounts that fall below the minimum balance requirement may be charged a fee and forfeit higher yield earnings during that period. See website for complete details.*

Scholarship Recipients Announced!

Congratulations to our 2009 scholarship recipients! Sound is proud to grant each recipient \$1,000 to be applied toward tuition, books and other school supplies at his/her chosen institution of higher education. The 2009-2010 scholarship application will be available online this fall at soundcu.com.

Hannah Gilman:

Peninsula High School
Keith Predmore
Memorial Scholarship



Carlyn Harlow:

Steilacoom High School
Robert J. Smith
Memorial Scholarship



Katelyn Ward:

Peninsula High School
Sound Credit Union
Scholarship



Clinton Montague:

Puyallup High School
Sound Credit Union
Scholarship



Alex Hutton:

Puget Sound
Adventist Academy
Sound Credit Union
Scholarship



Handling Bill Paying During Difficult Financial Times

You do not have to deal with financial hardship alone. Many circumstances can derail even the best financial plans and leave you with less money than you need. As a benefit of your membership, you have access to BALANCE, a free financial education and counseling service. BALANCE counselors can discuss options for handling debt and other bills as well as help you create a budget.

Mortgage or rent.

Your mortgage or rent should be the first bill paid each month. However, if making payments is difficult, let your lender or landlord know – they may be willing to work with you. Is your mortgage or rent affordable long-term? If not, you may want to look for a less expensive place to live.

Car loan.

Paying your car loan on time is important. If you are not able to do that, ask your lender if you can skip a payment or pay back missed payments gradually. If you cannot reach an agreement or resume payments, you may want to sell the car.

Utilities.

Delinquent utility payments can cause your service to be suspended or terminated, but some utilities are more important than others. If a service is not needed, you may just want to cancel it. If it is essential, call the utility company and ask if a payment arrangement is possible. Also inquire about assistance programs for people facing economic hardship.

Credit cards.

If making payments on your credit card is difficult, you may want to talk to the creditor about hardship programs. This may prevent your account from going into collections.

Paying the most important bills first and communicating with creditors for the ones you cannot pay can help you minimize the damage until you are back on your feet. Call 888.456.2227 or visit www.balancepro.net for more information.

Competitive Sound Rates & Yields

Sound Credit Union offers competitive rates on auto, Visa, home and consumer loans. We also offer competitive yields on savings, Money Markets, CDs and IRAs. For our most current rate information, please stop by a branch near you or visit us online at soundcu.com



YOUR FINANCIAL PARTNER

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AUBURN
2326 Auburn Way N

DOWNTOWN TACOMA
1331 Broadway Plaza

EAST TACOMA
2806 Portland Ave E

FEDERAL WAY
31908 21st Ave S

GIG HARBOR
4521 Pt Fosdick Dr NW

KEY CENTER
8920 Key Peninsula Hwy N

LAKEWOOD
7717 Bridgeport Way W

OLYMPIA
556 Lilly Rd SE

PARKLAND
9911 Pacific Ave

PUYALLUP
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SOUND
connections

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