

# 2017 Community Impact Report



Sound employees at the 2017 Swedish SummeRun & Walk for Ovarian Cancer



# 119,000 members strong

We are proud to stand with each of you. Through your membership, you helped each other purchase 1,386 homes and 29,039 vehicles, and provided 6,368 first accounts to local kids in 2017. The impact of your credit union membership goes well beyond the services offered at our branches.

See how your membership has made its mark on our local community in 2017.



**60%** of employees donated personal time to community organizations. Sound also gifts employees up to 8 hours of paid time to support their volunteer efforts.



**140** local organizations received donations from Sound, totaling nearly \$115,000.




helped save **111** patients through blood drives at Sound locations.



helped to collect over **11,000 lbs.** of cold weather gear at all 24 Sound branch locations for the Mr. Rogers Sweater Drive.



together with our members, over **\$20K** was donated to victims of natural disasters



**2,757 lbs.** of food collected for Nourish Food Bank, providing nearly 2,000 meals for families in need.



**\$10,000** in college scholarships awarded to graduating high school seniors across the Puget Sound.



raised over **\$12,000** for Children's Miracle Network

Through a donation match program with the CO-OP Network, Sound employees raised over \$12,000 for Children's Miracle Network Hospitals during our employee auction.




**152,967** individuals & families came out to have fun and make memories at events sponsored by Sound in 2017.



**66,000 lbs.** shredded recycling was safely and securely disposed of at our offices and through free community shredding events. **That's 564 trees saved!!**


## Economic Impact

Our local presence and not-for-profit status, benefit more than just our members. By spending and hiring within our surrounding communities, Sound is able to better support our members and our local economy.



**\$13,328,000** in direct member benefits

That's an average of \$112 per member each year.



**914** jobs supported

Every credit union job supports another 2.1 jobs in the Northwest economy.



**\$37,217,000** in income supported by Sound employees

Every dollar earned by Sound employees supports an additional \$1.16 of income around the region.



**\$120,750,000** in economic contributions

The compensation and spending paid out by the credit union provided over \$120 million to our local economy.

\*Impact estimates based on ratios from the report, 2016 Economic Impacts of Credit Unions in Washington.



## Making a Difference in 2018

Sound Credit Union is honored to call the Pacific Northwest home and is proud to support many of the organizations who work to make our community a better place. As we move forward in 2018, Sound Credit Union together with our employees, members, and community partners is focused on helping our friends and neighbors thrive.

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