

2022

COMMUNITY IMPACT

**sound
credit
union**



Invested in We[®]

Members. Employees. Community.



\$650k

Total donations and sponsorships to 225 local organizations.



338

Employees volunteered over 2,000 hours at local charities.

Small Business & Innovation

Sound created a special series of webinars and virtual learning opportunities to support members and students in our community.



FinTech Incubator Challenge

Sound partnered with University of Washington, Tacoma's Milgard Center for Business Analytics to foster innovation in financial technology and entrepreneurship.



Business Impact Northwest

Sound's employee auction raised **\$25,000** to support coaching, classes and capital that help local entrepreneurs successfully launch and grow their businesses.



Small Business Financing

253 SBA (Small Business Administration) loans totaling over **\$42 million** were funded by Sound, help local businesses grow in our community.

Housing



Sound is proud to support organizations that contribute to affordable housing like Habitat for Humanity and the Evergreen Housing Impact Fund.

Education

Sound created a special series of webinars and virtual learning opportunities to support members and students in our community.



\$13k

Back to School Support

Provided to local schools, educational foundations and organizations for supplies as students returned to the classroom from remote learning.



\$20k

17 College Scholarships

Awarded to Sound members to pursue higher education.



\$120k+

Scholarships and Donations

Combined contributions to schools and organizations that foster student and career development such as Washington Business Week, DECA and Communities in Schools.

You joined us in making our community better.

Sound's local presence and not-for-profit status contribute to the greater good—our members and our local economy. Together, we made a positive impact in our community in 2022.

We're here for it.

Hunger



Sound continues its commitment to fight food insecurity in our communities.



\$27k+

Local Food Banks

Dollars donated to Food Lifeline and food banks of Edmonds, Lynnwood, Maltby, Mukilteo, Rainier Valley, and more!



68k

Meals for Food Lifeline

Sound partnered with the Tacoma Stars (MASL) and donated **\$100** to Food Lifeline for each goal scored, raising **\$13,600** dollars, the equivalent of **68,000** meals.

Financial Wellness

Sound created a unique series of webinars and on-site workshops to support members and students in our community.



350+

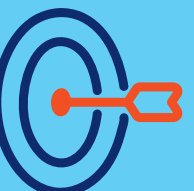
Members, community partners and students supported through events, seminars and financial counseling.



\$127k

Total debt paid off by **113** members in 2022 with guidance from our financial coaching partner, Greenpath, an average of **\$1,124** per member.

Economic Impact



Our local presence and not-for-profit status, benefit more than just our members. By spending and hiring within our surrounding communities, Sound is able to better support our members and our local economy.



\$15.4 million

in direct member benefits

That's an average of **\$112** per member each year.



990

jobs supported

Every credit union job supports other jobs in the Northwest economy.



\$36.1 million

in income supported by Sound Credit Union operations

Every dollar earned by Sound employees supports and the regional economy.



\$127.8 million

in economic contributions

Compensation and spending paid out by the credit union contributed over **\$127 million** to our local economy.

Invested in We®



Sound Credit Union is proud to call the Pacific Northwest home.

We believe the unity of many can create a single, positive force. We're committed to standing with
Members, Employees, and our Community
through all waves of life, the big goals and the normal, everyday.



sound credit union®
soundcu.com/community