### 2024 COMMUNITY IMPACT



sound credit union

# sound credit union



### You joined us in making our community better.

Together, we made a positive impact in our community in 2024. Sound's local presence and not-for-profit status contribute to the greater good.



#### 2024 Donations & Sponsorships

Sound supported 267 local organizations enabling them to further their missions, expand their reach, and make a positive difference in our community.





### **Helping Hands**

428 Sound employees volunteered over 4,532 hours at local schools and non-profit organizations.



### Financial Health & Wellness



Sound is committed to championing financial confidence.

We created a unique series of webinars and on-site workshops to support members and students in our community.



#### **Financial Confidence Boost**

Members, community partners and students supported through events, seminars and financial counseling.





#### Total Debt Paid Off

By 122 members in 2024 with guidance from our financial coaching partner, GreenPath, an average of \$4,500 per member.



### **Financial Education**



Each day, we witness the significance of financial education in the lives of our members, employees, and communities, as well as in our own personal experiences. We are committed to making a positive difference in our communities by dedicating time to educate and offer resources to empower others in managing their finances effectively.



### Financial Education & Career Support

Combined scholarships and contributions to education-based organizations that foster student and career development such as Washington Business Week, DECA and Communities in Schools.





#### **Bite of Reality Workshops**

Sound hosted 16 experiential budgeting simulation workshops to over 1,200 attendees with over 645 volunteer hours to immerse young adults in real-world finances.



## **Affordable Housing**



Affordable housing is essential for building inclusive, sustainable, and thriving communities where everyone has the opportunity to live with dignity and security.

Sound is proud to support organizations that contribute to affordable housing like Habitat for Humanity and the Evergreen Housing Impact Fund.







The Copper Way project is the 2nd Evergreen Impact Housing Fund (EIHF) effort supported by a consortium of Washington State credit unions, including Sound, to make more affordable housing opportunities.



## **Fighting Food Insecurity**



Fighting hunger and food insecurity strengthens a community by ensuring everyone has the nourishment they need to thrive, learn, and contribute. When basic needs are met, families are healthier, more stable, and better equipped to break the cycle of poverty.

Sound continues its commitment to fight food insecurity in our communities. We're proud to partner with community organizations to fight hunger together.



### **Building Healthy Families**

Dollars donated to local organizations that fight food insecurity including Food Lifeline, HopeLink, United Way of Pierce County, North Helpline and World Central Kitchen.





#### \$1 = 5 Meals

Every dollar donated to Food Lifeline provides 5 meals, maximizing the impact and fighting food insecurity in our community.



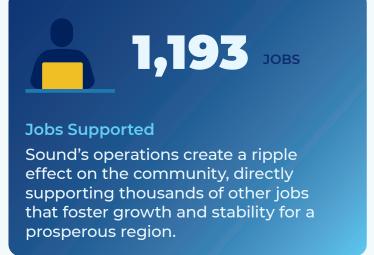
## Fostering Economic Growth



As a not-for-profit financial cooperative, Sound Credit Union plays a vital role in promoting financial well-being, fostering community development, and promoting economic inclusivity within a community.

Plus, our local presence benefits more than just our members. By spending and hiring within our surrounding communities, Sound is able to better support our members and our local economy.









Data based on estimated multipliers used in ECONorthwest's 2022 credit union economic impact reports.

### Competitive Rates, Lower Fees



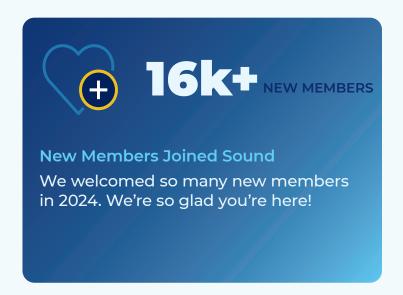
Because Sound Credit Union is not driven by profit, we offer lower fees and more competitive interest rates on loans and savings accounts compared to for-profit banks.

This saves our 170,000+ members money and allows them to achieve their financial goals more easily.









### **UW Tacoma**



Sound Credit Union is proud to collaborate with and support students and faculty at the University of Washington Tacoma, in cultivating financial innovation and business analytics within our community.



### FinTech Incubator Challenge

Sound partnered with University of Washington Tacoma's Milgard Center for Business Analytics to foster innovation in financial technology and entrepreneurship.





\$15k

### Student Managed Investment Fund

Sound sponsored this new program which provides finance students with practical experience in managing a real investment portfolio.



#### Financial Wellness & Markets Lab

Sound continues to support the Milgard School of Business Center for Financial Wellness which brings finance theory to life with live market data.

# **Community Wellbeing**



Like the diversity of the region we serve, Sound proudly supports an array of community causes spanning from women and families to protecting personal financial information and fighting food insecurity.

Sound employees, departments and branches have opportunities to select charities and small business close to their hearts which rounds out the reach of Sound's impact for all members and our community.



#### Sound's Employee Auction

An annual tradition, Sound's employees rally for a meaningful cause each year. Funds raised in 2024 benefited Financial Beginnings, which supports women who face barriers so they can succeed in college and careers.





### Financing for Businesses

360 business loans totaling over \$116 million were funded by Sound, helping local businesses thrive in our community.



## Big Plays. Big Impact.



Local sports teams do more than entertain--they bring families and neighbors together, create lasting memories, and foster hometown pride.

We're proud to partner with hometown sports organizations to turn big plays into big impact. These organizations champion local culture and give back in meaningful ways, proving we're investing in the heartbeat of our community.









# Members. Employees. Community.



### Proud supporters of the following organizations and community partners.

A Step Ahead Alaska Sealife Center Alliance for Education American Assoc. of Univ. Women American Cancer Society American Red Cross Aspire Youth Arts Foundation Auburn Area Chamber Auburn H.S. Spirit Program **Baby Steps Foundation BCP Girls Soccer** Beacon Publishing Inc. **BELLA'S VOICE** Bellevue Chamber Black Night Market Boys & Girls Clubs of South Puget Sound, Thurston County and **Snohomish County** Brave and Unbroken Project **BRIDGEWAYS** Business Impact NW Capital Lakefair Carson Elementary PTA Cascade Symphony Orchestra Challenge for Charity Children's Home Society of WA City of Auburn City of Bonney Lake City of Edmonds Parks City of Federal Way City of Lynnwood City of Mukilteo Rec & Cultural Srvs City of Redmond City of Shoreline Clover Park High School Clover Park T.C. Foundation Cocoon House Collins Elementary PTA Communities in Schools of Federal Way, Lakewood and Tacoma Concern For Neighbors Food Bank Cougar Mountain Middle School Credit Unions for Kids

Domestic Violence Services of

Downtown Auburn Cooperative

Eastern Washington University

Economic Alliance Snohomish Cty

Edmonds Chamber Of Commerce

Down Syndrome Ctr of Puget Sound

**Snohomish County** 

Dower Elementary PTA

Dry Tikes and Wet Wipes

**Emergency Food Network** 

**Envision Career Academy** 

**Everett Aquasox** 

Financial Beginnings Financial Empowerment Network Food Lifeline ForeverGreen Trails Foundation for Edmonds School Dist. Friends of the Children Genesee Hill Elementary PTA George Fox University Georgetown University Gig Harbor Chamber Gig Harbor Lion's Gig Harbor Senior Center GK Eagle Football Booster Club Goodwill/Olympics & Rainier Region GoWest Foundation **Graham Business Association** Greater Federal Way Chamber Greentrike Habitat for Humanity Haitian Bridge Alliance Harvard University Hilltop Business Association Homage Senior Services Hopelink Housing Hope Howdy Bagel Humane Society Tacoma/Pierce Cty **Humane Society Naples** HUNGER INTERVENTION PROGRAM Hunt Middle School Ignite - U Imagine Justice Project Inclusiv Innovation Lab High School Junior League of Tacoma Kamiak Athletics Booster Club Kent Chamber of Commerce Kent Laboratory Academy Kent Youth and Family Services Kentucky Christian University King County Chapter of Credit Unions Kitsap County Chapter of CUs Lady Viks Basketball Club Lake Washington Schools Fdn. Lakewood Chamber of Commerce Lambert House Les Lilas Bilingual Community School Lil Life Childcare Little Whipper Bakery Loaves & Fishes Holiday Baskets Look, Listen & Learn Mark Overholt Memorial Foundation

Marv's Place Seattle

Meridian Park Family Association

Filipino Chamber of Commerce

PTSA Unit 6 12 45 Miller Family Miss Auburn Mukilteo Boys & Girls Club Mukilteo Chamber of Commerce Mukilteo Kiwanis Foundation Mukilteo Schools Foundation Mukilteo Senior Center Mullenix Ridge PTA 1.8.8 Museum of Glass Nana's Southern Kitchen National Credit Union Foundation National Multiple Sclerosis Society North Helpline Northpoint Cooperative Preschool Oasis Youth Center Old Dog Haven Olympia Parks, Arts & Rec. Orting Jr Wrestling Our Ark Our Lady of Guadalupe Parish Pacific Harbors Council, BSA Partner in Employment Peninsula Class of '88 Fdn. Peninsula Schools Education Fdn. PenMet Parks Pierce College Pierce County Chapter of CUs Pierce County Economic Dev Board Puget Sound Business Journal Puyallup Cheer Parent Assoc. Puyallup High School Puyallup Main Street Association Puyallup/Sumner Chamber Rainbow Center Rainier Christian Schools Rainier Valley Food Bank Redmond Chamber of Commerce Rhododendron Species Botanical River Ridge H.S. Band Boosters Rogers Volleyball Booster Club Sammamish High School SCORE Washington Seattle Foundation Seattle Good Business Network Seattle Humane Seattle Pride Seattle Southside Chamber Seattle University Shoreline Chamber of Commerce Skills USA Washington

Sons & Daughters of Italy

Southeast Youth & Family Services

Sound Outreach

Sunset Festival of Bands Tacoma Community House Tacoma Rainiers Tacoma Rescue Mission Tacoma Tool Library Tacoma Tree Foundation Tacoma Urban League Tacoma Urban Performing Arts Ctr Tacoma/Pierce County Chamber The Blessing Movement The Chamber Collective The Children's Garden School The Daffodil Festival The Rotary Club of Edmonds Thurgood Marshall's Citizen Science Institute Thurston County Chamber Fdn. Thurston County Chamber Thurston County Food Bank Trooper Seaburg & Family U.S. Soccer Federation United Way of Pierce County University of Puget Sound University of Southern California University of Washington University of Washington Tacoma UTOPIA Washington Vine Maple Place Washington Business Week WA Center for the Performing Arts Washington High School Washington State Fair Foundation Washington State University WSU 4-H of the Upper Nisqually Washington Women in Need WayOut Kids West Seattle Chamber of Commerce West Seattle Junction Association West Seattle Timebank Western Washington University Widdy's Work Wildwood Park Elementary PTA Wishing Well Foundation World Central Kitchen Yelm Dollars for Scholars YMCA of Pierce & Kitsap Counties Young Legacies Inc (Camp Legacy) Your Money Matters Mentoring

St. Francis of Assisi School

Sumner High School

### Invested in We®



### The unity of many can create a single, positive force.

We're committed to standing with Members, Employees, and our Community

through all waves of life, the big goals and the normal, everydays.



















