



Board of Directors

Stipend Plan

Sound Credit Union provides a stipend for its Board of Directors as allowed by law and the credit union's bylaws. This program recognizes the education and time requirements that are necessary and expected of the board members, who set the general direction of the credit union and serve as a voice for the membership.

Stipend Schedule for 2023

The credit union provides a reasonable stipend ranging between \$35,000 and \$47,000 based on position held.† The stipend is payable in quarterly installments.

Director + Board Chair	\$47,000
Director + Audit Committee Chair	\$41,000
Director + Committee Chair	\$40,000
Director + Audit Committee Member	\$39,500
Director	\$35,000

Stipend Paid in 2022†

The following stipends were paid to the Board of Directors the past calendar year:

David Wasson	Director, Board Chair, Committee Chair	\$23,750
Shelley Coleman	Director, Board Chair, Committee Chair	\$21,250
James Griggs	Director, Audit Committee Chair	\$20,000
Haluk Demirkan	Director, Committee Chair, Audit Committee Member	\$20,000
John Bauder	Director, Committee Chair	\$20,000
Barry Wallis	Director, Committee Chair	\$20,000
Altaf Merchant	Director	\$15,000
Brenda Goodson-Moore	Director	\$15,000
Keith Mock	Director, Audit Committee Member	\$13,875
Terry Pentimonti	Director, Audit Committee Member	\$ 4,625

† The Board elects the Board officers following the Annual Meeting held each May. As such, positions may change mid-year affecting director stipend amounts. Titles listed are positions held at some point during the year.