



Skip-A-Pay Terms and Conditions

Member Assistance Program

The Member Assistance Program Skip-A-Pay option is available for Sound members who are financially impacted by the Government Shutdown of October 2025. This special no fee Skip-A-Pay offer may be used on one credit card, auto and personal loans. All deferrals are subject to Sound Credit Union approval.

By requesting a Sound Credit Union Member Assistance Program Skip-A-Pay, you request that Sound Credit Union defer your loan payments as indicated. You agree and understand that:

1. Finance charges will continue to accrue at the rate provided in your original loan agreement, during and after this time.
2. Deferring your payment will result in you having to pay higher total finance charges than if you made your payment as originally scheduled.
3. The payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off.
4. You will be required to resume your payments the following month.
5. If you elected GAP or Warranty Coverage, the coverage will not be extended beyond the original maturity date and benefit may be reduced.
6. If you have an automatic payment scheduled, you will need to make arrangements to cancel it prior to its arrival. This can take several days depending on where your payment comes from.

Disclosures

Ineligible loans include all Auto Advantage, real estate, certificate-secured, business, balloon payment loans, and modified or restructured loans. Additional restrictions may apply. This special Skip-A-Pay offer is subject to change at any time. Employment verification is required. Contact us for complete details at 800.562.8130.