



Savings and Checking Accounts

Rate and Fee Schedule

Effective: 07.01.2024

This Rate and Fee Schedule sets forth current conditions, rates, fees, and charges applicable to your savings and checking accounts at Sound Credit Union at this time. The Credit Union may amend or offer other dividend rates, annual percentage yields and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is a part of the Membership and Account Agreement.

SAVINGS ACCOUNTS	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	MINIMUM OPENING BALANCE	MINIMUM BALANCE TO EARN APY
Prime Savings	0.05%	0.05%	–	\$100
Minor Savings	0.05%	0.05%	–	–
Secondary Savings	0.05%	0.05%	–	–
Save to Win Savings	0.25%	0.25%	–	–
IRA Savings	0.15%	0.15%	–	–
Health Savings Account	0.15%	0.15%	\$50	–
High-Yield Money Market	2.00%	2.02%	–	\$0 – 99,999 \$100,000 & Above

CHECKING ACCOUNTS	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	TO AVOID MONTHLY FEE	CASH BACK ON DEBIT CARD PURCHASES
Free Checking	–	–	–	–
Sound Debit Account	–	–	Direct Deposit of \$500+ and eStatements	–
Interest Checking	0.10%	0.10%	Age 55+ or Direct Deposit of \$500 and eStatements	–
Cash Back Checking	–	–	Age 55+ or Direct Deposit of \$500 and eStatements	1% of transaction amount, up to \$10 per month.

Truth in Savings Disclosures: Except as specifically described herein, the following disclosures apply to all accounts listed above.

- Rate Information.** The Dividend Rate and Annual Percentage Yield (APY) on your account are set forth above. The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For dividend bearing accounts, the Dividend Rate and APY may change monthly as determined by the Credit Union's Board of Directors.
- Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield disclosed are the anticipated rate and yield the Credit Union will pay for the applicable dividend period.
- Dividend Compounding and Crediting.** Dividends, as set forth above, will be compounded and credited monthly. The Dividend Period for all dividend-bearing accounts begins on the first calendar day of the month and ends on the last calendar day of the month.
- Accrual of Dividends.** Dividends will begin to accrue on cash and noncash (e.g. checks) deposits on the business day you make the deposit to your account. If you close your account prior to dividend crediting, you will not be paid accrued dividends.
- Balance Information.** The minimum opening balance required for each account is set forth above. The minimum balance required to avoid a monthly service fee is set forth above and is based on the daily balance. Dividends are calculated by the Daily Balance method which applies a daily periodic rate to the full amount of principal in the account each day, based on a 365-day year. High-Yield Money market accounts are tiered rate accounts. The APY for each tier will apply to the account funds within each tier.
- Sound Debit Account Transaction Limitations.** Personal checks cannot be written on this account. Any checks you write will be returned, even if you have enough money in your account. ATM deposits, Courtesy Pay and Wire Transfers are not available with this account.
- Monthly Service Fees.** To avoid the monthly service fee on Interest or Cash Back Checking, primary member must be age 55 or better or have a minimum monthly direct deposit of \$500 and eStatements. Members with the Sound Debit Account may avoid the monthly services fee with a minimum monthly direct deposit of \$500 and eStatements.
- Cash Back Information.** Cash back paid monthly on qualified debit card purchases, less returns or adjustments. Qualified purchases do not include unauthorized/fraudulent transactions, ATM withdrawals, or purchases of cash equivalents (i.e. money orders, gaming transactions, etc.). The rates appearing in this Schedule are accurate and effective for Savings and Checking Accounts as of the Effective Date indicated above. If you have any questions or require current rate information on your accounts, please call Sound Credit Union at the telephone number below.
- Save to Win Promotion Raffle:** So long as your Save to Win Account remains in good standing, for every \$25.00 increase in month over month balance, the account holder will earn one entry (up to 100 entries per month/300 entries per quarter/1200 entries per year) into the Save to Win® Savings Promotion Raffle. The Savings Promotion Raffle begins on January 1 of the current year and ends December 31. The Official Rules for the Savings Promotion Raffle can be found online at www.savetowin.org and are provided upon opening the account.

Savings and Checking Accounts, continued..

Checking Account Service Fees

Cash Back Checking (without \$500 direct deposit and eStatements or age 55+)	\$7 per month
Interest Checking (without \$500 direct deposit and eStatements or age 55+)	\$7 per month
Sound Debit Account (without \$500 direct deposit and eStatements)	\$3 per month
Check Printing (Reorder checks online at soundcu.com).....	Price varies depending on style
Check Copies (2 copies free per statement)	\$2 per copy, plus \$20 per hour retrieval
Courtesy Pay (1 NSF or Courtesy Pay refund per calendar year upon request)	\$29 per presentment; no fee for items \$5 or less
Non-Member Check Cashing (above \$100)	\$5 per presentment
Non-Sufficient Funds - NSF (1 NSF or Courtesy Pay refund per calendar year upon request)....	\$29 per presentment
On-Us Non-Member Check Replacement	\$5 per item
Overdraft Transfer	\$5 each day a transfer occurs

ATM and Card Fees

Card Replacement (debit or credit card)	\$5 per replacement (\$25 per rush order)
Non-Network Card Withdrawal at Sound ATM	\$3.50 per transaction

Sound Credit Union is a member of the CO-OP Network, a national credit union ATM processor.

There is no fee for withdrawals at CO-OP affiliated ATMs with a Sound debit card.

Other Service Fees

Account Reconciliation/Research	\$20 per hour
Cashier's Check (third party)	\$3 each
<i>3 free per month for Sound Debit Accounts. There is no fee for cashier's checks drawn on HELOC accounts.</i>	
Coin Processing (loose/rolled)	8% of transaction over \$200 per day
Deposit Return Fee (returned check of depositor)	\$15 per presentment
Third Party Pass-Thru Fee on Return Deposits	at cost
Document Retrieval (includes check copies)	\$2 per page, plus \$20 per hour retrieval
Early Account Closure (within 90 days of opening).....	\$10
Expedited Loan Payments by Phone (from another institution)	\$9.95 per payment
Foreign Check Processing (minimum check amount \$100)	\$20 per presentment or at cost if greater
High-Yield Money Market Checks (over the limit of 3 per month).....	\$10 per check
Inactive Account (after 1 year)	\$10 per month
Legal Action (garnishments/levies)	\$50 per occurrence
Membership Reopen.....	\$10 per reopening
Money Order	\$2 each
<i>3 free per month for Sound Debit Accounts.</i>	
Non-Sufficient Funds - NSF (1 NSF or Courtesy Pay refund per calendar year upon request) ...	\$29 per presentment
Notary (Non-Member)	\$10 per act
Overnight/Express Shipping	\$25
Photocopy	\$0.50 per page
Statement Copy	\$2 per statement
Stop Payment (Check, ACH, Card, Money Order and Cashier's Check)	\$32 per request
<i>A stop payment can be placed on money orders and cashier's checks only if lost or stolen.</i>	
Visa Gift Card Purchase (min \$25, max \$1,000)	\$3.95 per card at branches; \$5.95 per card online
Wire Transfer - Domestic (outgoing)	\$25 per transfer
Wire Transfer - International (outgoing)	\$50 per transfer
Wrong Address	\$10 per quarter

Safe Deposit Box Fees (\$5 discount for members with Interest Checking)

3x5x21	\$30 per year
5x5x21	\$40 per year
3x10x21	\$50 per year
5x10x21	\$60 per year
10x10x21	\$100 per year
Box Drilling	\$250
Replacement Key.....	\$20