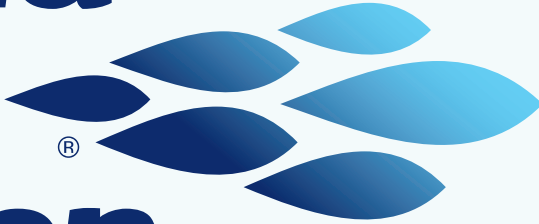


# COMMUNITY IMPACT

**sound  
credit  
union**



**Invested in We®**

2023

Community Impact

# sound credit union



## You joined us in making our community better.

Sound's local presence and not-for-profit status contribute to the greater good—our members and our local economy.

Together, we made a positive impact in our community in 2023.



### \$579k

#### 2023 Donations & Sponsorships

Sound supported 346 local organizations enabling them to further their missions, expand their reach, and make a positive difference in our community.



### 2,200+

EMPLOYEE VOLUNTEER HOURS

#### Helping Hands

402 Sound employees volunteered over 2,200 hours at local schools and non-profit organizations.



# Financial Health & Wellness



Sound is committed to championing financial confidence.

We created a unique series of webinars and on-site workshops to support members and students in our community.



**1,300+**

## Individuals Reached

Members, community partners and students supported through events, seminars and financial counseling.



**\$237k**

## Total Debt Paid Off

By 173 members in 2023 with guidance from our financial coaching partner, GreenPath, an average of \$3,900 per member.





## Community Impact

# Financial Education



Each day, we witness the significance of financial education in the lives of our members, employees, and communities, as well as in our own personal experiences. We are committed to making a positive difference in our communities by dedicating time to educate and offer resources to empower others in managing their finances effectively.



**\$225k+**

### Financial Education & Career Support

Combined scholarships and contributions to education-based organizations that foster student and career development such as Washington Business Week, DECA and Communities in Schools.



**573** STUDENT ATTENDEES

### Bite of Reality Workshops

Sound hosted 11 experiential budgeting simulation workshops to 573 attendees with over 400 volunteer hours to immerse young adults in real-world finances.



## Community Impact

# Affordable Housing



Affordable housing is essential for building inclusive, sustainable, and thriving communities where everyone has the opportunity to live with dignity and security.

Sound is proud to support organizations that contribute to affordable housing like Habitat for Humanity and the Evergreen Housing Impact Fund.



**3** BUILD DAYS

### Habitat for Humanity

Sound employees volunteered at three Habitat for Humanity build days to help families establish and improve their places to call home.



**256** FAMILY APARTMENTS

The Copper Way project is the 2nd Evergreen Impact Housing Fund (EIHF) effort supported by a consortium of Washington State credit unions, including Sound, to make more affordable housing opportunities.





## Community Impact

# Fighting Food Insecurity



Sound continues its commitment to fight food insecurity in our communities.

Employee volunteers spent an “afternoon of service” at food banks across the Puget Sound. We’re also proud to partner with community organizations to fight hunger together.



# \$45k+

TO LOCAL FOOD BANKS

Dollars donated to 8 local food banks and organizations including Arlington Community, Emergency Food Network, Food is Free, Snohomish Community and World Food Program USA.



# 350k

MEALS FOR FOOD LIFELINE

Every dollar donated to Food Lifeline provides 5 meals, maximizing the impact and fighting food insecurity in our community.



# Fostering Economic Growth



As a not-for-profit financial cooperative, Sound Credit Union plays a vital role in promoting financial well-being, fostering community development, and promoting economic inclusivity within a community.

Plus, our local presence benefits more than just our members. By spending and hiring within our surrounding communities, Sound is able to better support our members and our local economy.



**\$17.5** MILLION

## Direct Member Benefits

Through our services and offerings, these benefits empower individuals and families to achieve their financial goals and enhance their well-being.



**1,145**

## Jobs Supported

Sound's operations create a ripple effect on the community, directly supporting 1,145 jobs that foster growth and stability for a prosperous region.



**\$72.8** MILLION

## Income Supported by Operations

Every dollar earned by Sound employees supports the regional economy, highlighting the interconnectedness of our credit union with the broader economic landscape.



**\$185+** MILLION

## Economic Contributions

Compensation and spending paid out by Sound contributes to the local economy and is mutually beneficial by enriching the lives of individuals and businesses.

Data based on estimated multipliers used in ECONorthwest's 2022 credit union economic impact report.

# Competitive Rates, Lower Fees



Because Sound Credit Union is not driven by profit, we offer lower fees and more competitive interest rates on loans and savings accounts compared to for-profit banks.

This saves our 170,000+ members money and allows them achieve their financial goals more easily.



**\$111+** MILLION

## Home Loans & Home Equity Loans

Sound funded \$100+ million for nearly 800 members to purchase homes and make improvements.



**8,647**

## New Members Joined Sound

We welcomed so many new members in 2023 bringing our membership population to 172,367. We're so glad you're here!



**\$130** MILLION

## New Deposit Dollars

Sound members took advantage of superior savings rates and opened over 10,300 new Certificate of Deposit accounts in 2023.



**\$360+** MILLION

## Vehicle Loans

Over 11,000 vehicle loans were granted to Sound members in 2023, supporting economic growth, improved transportation and expanded job opportunities.



## Community Impact

# UW Tacoma



Sound Credit Union is proud to collaborate with and support students and faculty at the University of Washington Tacoma, in cultivating financial innovation and business analytics within our community.

A highlight of 2023 was commemorating the grand opening of the Financial Wellness & Markets Lab at Milgard Hall on the university campus.



## \$25k+

### UWT Financial Wellness & Markets Lab

Sound helped fund the lab's Bloomberg terminals for students to help bridge the gap between academia and hands-on learning.



## \$10k+

### FinTech Incubator Challenge

Sound partnered with University of Washington Tacoma's Milgard Center for Business Analytics to foster innovation in financial technology and entrepreneurship.



# Small Business & Innovation



Sound's member-driven approach fosters a sense of community and collaboration, where small businesses can access not only financial services but also valuable guidance and support to help them thrive and grow.

Sound provides businesses in our community with sophisticated financial products, and innovating platforms for aspiring business owners and entrepreneurs.



## 2023

### Business Accelerator Showcase

Sound is a proud partner of the Pierce County Business Accelerator program that fosters innovation and wealth-building for BIPOC, women- and veteran-owned businesses.



## \$60+ MILLION

### Financing for Businesses

112 business loans totaling over \$60 million were funded by Sound, helping local businesses thrive in our community.





## Community Impact

# Community Wellbeing



Like the diversity of the region we serve, Sound proudly supports an array of community causes spanning from women and families to protecting personal financial information and fighting food insecurity.

Sound employees, departments and branches have opportunities to select charities and small business close to their hearts which rounds out the reach of Sound's impact for all members and our community.



## \$25k

RAISED FOR WWIN

### Sound's Employee Auction

An annual tradition, Sound's employees rally for a meaningful cause each year. Funds raised in 2023 benefited WWIN which supports women who face barriers so they can succeed in college and careers.



## 1,000+

POUNDS OF FOOD

### Everett Silvertips scored 7 Goals!

Sound partnered with the Everett Silvertips to coordinate a single game food drive and a pledge of \$100 to Food Lifeline for each goal scored, raising an additional \$700.





# Members. Employees. Community.



Proud supporters the following organizations and community partners.

Altrusa Intern'l of Gig Harbor  
American Cancer Society  
American Heart Association  
American Red Cross  
Arlington Comm Food Bank  
Arthritis Foundation  
Ashley House  
Aspire Youth Arts Foundation  
Assistance League of Everett  
Associated Ministries  
A Step Ahead  
Auburn Area Chamber  
Auburn Food Bank  
Beacon Publishing Inc.  
Bellevue Chamber  
Bellevue College  
Bethel Cooperative Preschool  
Birthday Dreams  
Boise State  
Bonney Lake Area Sr Center  
Books and Bricks Global  
Boys & Girls Club of South  
Puget Sound  
Capital Lakefair  
Cascade Symphony Orchestra  
CWU Foundation  
Challenge for Charity  
Child Care Action Council  
CMN Childstrive  
Christmas House  
City of Auburn  
Clover Park Tech Foundation  
Communities in Schools  
Greater King County  
CIS of Federal Way  
CIS of Puyallup  
CIS of Tacoma  
Domestic Violence Services of  
Snohomish County  
Doubles & Bombs Baseball  
Economic Alliance Snohomish  
County  
Edmonds Chamber  
Emergency Food Network  
Everett CC Foundation  
Everett Silvertips  
Fairwood Lions Club  
Fife Booster Club  
Financial Beginnings WA  
Financial Empowerment  
Network  
First Tee Greater Seattle  
Food is Free  
Food Lifeline  
ForeverGreen Trails  
Foundation for Edmonds  
School District  
Fred Hutch Cancer Center  
Friends of the Children  
Geiger Montessori PTSA

Gig Harbor Chamber  
Gig Harbor Senior Center  
Glacier Peak High School PTO  
Golden 22 Foundation, Inc.  
GoWest Foundation  
Graham Business Association  
Greater Federal Way Chamber  
Greater Tacoma Foundation  
Greentrike  
Habitat for Humanity South  
Puget Sound  
Habitat for Humanity Tacoma/  
Pierce County  
Heritage Coffee and Plant  
House  
Hilltop Artists  
Howdy Bagel  
Humane Society for Tacoma &  
Pierce County  
ID.A.Y.dream  
Ignite - U  
Jags 4 Yard Football Club  
Junior Achievement  
Junior League of Tacoma  
Kamiak Boys Basketball  
Kent Chamber of Commerce  
Kent International Festival  
Kentlake Football Booster Club  
Key Peninsula Community  
Council  
Kiks for Cool Kids  
King County Chapter of CUS  
Kitsap County Chapter of CUS  
Lacey South Sound Chamber  
Lady Viks Basketball Club  
Lake Washington Schools  
Foundation  
Lakewood Chamber  
Les Lilas French Bilingual  
Community School  
Lions Camp Horizon  
Look, Listen & Learn  
Loop the Lupe  
Lynnwood Chamber  
Lynnwood Kiwanis Foundation  
Maui Humane Society  
Miss Auburn  
Mukilteo Chamber  
Mukilteo Police Foundation  
Mukilteo Schools Foundation  
Mukilteo Senior Center  
Mullenix Ridge PTA 1.8.8  
Multiple Myeloma Research  
Foundation  
National MS Society  
New Phoebe House  
Association  
North Helpline  
Northpoint Cooperative  
Preschool

Old Dog Haven  
Pacific Harbors Council, BSA  
Pacific University  
Page Ahead Children's Literacy  
Program  
PCS Structural Solutions  
PEN America  
Peninsula HS Girls Basketball  
Pierce County Community  
Engagement  
Pierce County Economic  
Development Board  
Pierce County Fair  
Pierce County Parks  
Pink Boat Regatta  
Planned Parenthood  
Plymouth Healing  
Communities  
Pregnancy Aid  
Puget Sound Business Journal  
Puyallup Cheer Parent Assoc.  
Puyallup/Sumner Chamber  
Rainier Scholars  
Raising Girls  
Recovery Cafe Orting Valley  
Redmond Chamber  
Rhododendron Species  
Botanical Garden  
Rivken Center  
Rotary Club of Edmonds  
SCORE Washington  
Seattle Foundation  
Seattle Pride  
Seattle Southside Chamber of  
Commerce  
Seattle University  
Second Cycle  
See Ya Later Foundation Inc  
Senior Center of West Seattle  
Shoreline Chamber of  
Commerce  
Shoreline Cooperative  
Preschool  
Shoreline Farmers Market  
Skills USA Washington  
Snohomish Comm Food Bank  
Solid Ground  
Sound Membership  
Sound Outreach  
Southeastern University  
South Sound Cares Foundation  
STEP - Support the Enlisted  
Project  
St. Francis of Assisi School  
Success Foundation  
Sunnyslope Elementary PTA  
Sunset Festival of Bands  
Tacoma Art Museum  
Tacoma/Pierce County  
Chamber

Tacoma Tree Foundation  
Tacoma Urban Performing Arts  
Center  
The Chamber Collective  
The Daffodil Festival  
The Playground Kiki  
The Tears Foundation  
Thurston County Chamber  
Foundation  
Thurston County Chamber of  
Commerce  
Trooper Seaburg & Family  
Turkish Philanthropy Funds  
UCLA  
United Way of Pierce County  
United Way of Snohomish  
County  
University of Puget Sound  
University of Texas  
Southwestern Medical Center  
UW Seattle  
UW Tacoma  
US Soccer  
Viking Baseball Club  
Vine Maple Place  
Waller Road Grange  
Washington CASA  
Washington Deca  
Washington State Fair  
Foundation  
Washington State University  
Washington State University  
4-H of the Upper Nisqually  
Washington Women in Need  
West Seattle Rotary Fdn  
West Seattle Timebank  
Widdy's Work  
World Central Kitchen  
World Food Program USA  
Yelm Dollars for Scholars  
YMCA of Pierce & Kitsap Cty  
Young Business Men and  
Women DBA Young Business  
Men of WA  
Your Money Matters Mentoring

Community Impact

# Invested in We®



## The unity of many can create a single, positive force.

We're committed to standing with  
**Members, Employees, and our Community**  
through all waves of life, the big goals and the normal, everydays.



[soundcu.com/community](https://soundcu.com/community)