



# Identity Theft: How to Protect Yourself and Your Loved Ones

Wednesday, June 7, 2023

# Webinar Housekeeping



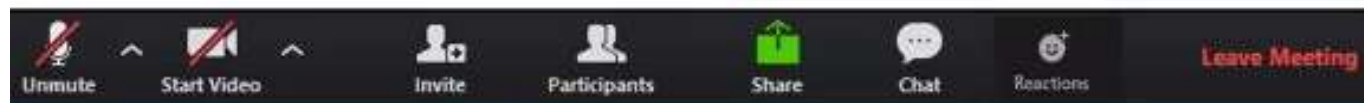
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# Disclosures

Sound representatives do not provide tax or legal guidance. For such guidance, please consult with a qualified professional. Information shown is for general illustration purposes and is designed to help protect consumers from becoming victims of identity theft. The information in this presentation is for informational purposes only. Any misuse of this information may be prosecutable by law.

A decorative graphic in the bottom right corner consisting of several stylized fish shapes in light blue and teal colors, swimming towards the right.

# What is Identity Theft?

- Definition:  
The crime of using another person's personal information, credit history or other identifying characteristics in order to make purchases and/or open a bank account/loan without that person's permission.



# Forms of Identity Theft

Computer Crime:	Data is stolen during your online activities
Personal Betrayal:	A friend, relative, employee or stranger steals your data
Document Loss:	Wallet, checkbook, credit cards, or mail is lost or stolen
Business Leaks:	Information is stolen and exploited from a place where you've done business

# Current Scams



- **Impersonation**
  - **Caller ID**
  - **Email**
  - **Text message**
- **Romance scams**
- **Bitcoin**

# Signs you've been targeted or a victim

- False impersonation of Financial Institution
  - Random calls, emails, text messages, mail
  - Pharming or Phishing



# How to Protect Yourself & Loved Ones

- Be skeptical and trust your instincts
- Don't give out your personal information
- Check mail regularly
- Monitor your bank accounts & statements regularly
- Delete unknown emails/text messages
- Keep computer software updated
- Protect personal documents





# How to Protect Yourself & Loved Ones



- Strong pass phrases rather than passwords
- Check credit report at a minimum annually
- Consider credit monitoring service
- Add code word on your accounts
- Set up text/email alerts

# How Does Sound Protect our Members?

- Transport layer security
- Multi-factor authentication
- Constantly monitoring for fraud
  - Fraud prevention partners
- Annual system & security audits
- Awareness via website, social media, newsletter & blog articles

# Things to remember....

- Avoid suspicious callers, websites, texts, and links
- Never give out your personal info to a caller or through email
- Delete unknown emails & text messages
- Shred personal documents
- Limit your exposure
- If something feels wrong regarding your bank account(s), contact your financial institution.



# Questions? Contact us!



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